

Treasurer's Report presented on the 30th day of October, 2019
MDCAN OOUTH branch, Sagamu. Ogun state. South West, Nigeria.
Financial Report for quarter 4 (July-September) 2019

The financial report of our great association for the fourth quarter (and also the last one year). The association has received and disbursed funds; our building project funds inclusive. The report below has been carefully teased out from all the existing accounts of the association. I on behalf of the Executive members thank every financial member of our great association; for your continual, unwavering support, cooperation, contribution and for the trust repose in us. May the good Lord bless the works of our hands. Thank you all and Long Live MDCAN Ogun branch.

THE FINANCIAL REPORT

DESCRIPTION	INCOME ₦	EXPENDITURE ₦	BALANCE ₦
BALANCE B/F	5,162,867:80		
DEDUCTIONS(JULY-SEPTEMBER)	980,000:00		
SPECIAL DEDUCTION(BUILDING)	3,880,000:00		
IMPREST (JULY- SEPTEMBER)	90,000:00		
EXTRA CAPITATION/PD IN	30,000:00		
CPD PROCEEDS	122,000:00		
TREASURY BILL INVESTMENT	3,500,000:00		
TREASURY BILL DISCOUNT	78,534:25		8,680,534.25
TOTAL			13,843,402.05
LESS EXPENDITURE			
JULY		1,802,265:90	
AUGUST		5,242,764.68	
SEPTEMBER		1,160,475:17	8,205,505:75
			5,637,896.30
CASH @ HAND			2,050:00
			5,639,946.30

BALANCE ANALYSIS AS FOLLOWS:

TREASURY		₦	K
BILL/FIXED DEPOSIT			
ZENITH BANK		3,500,000	00
FIRST BANK		1,000,000	00
		4,500,000	
CURRENT STATUS			
ACCOUNT			
ZENITH BANK		6,997,132	22
FIRST BANK		355,351	91
		7,352,484	13
NMA/AGM DEDUC	(812,500+900,000)	1,712,500	00
	TOTAL	5,639,984	13

MONTHLY ANALYSIS

JULY

INCOME	₦	K	EXPENSES	₦	K
IMPREST	30,000	00	OGM	145,000	00
CAPITATION	330,000	00	MDCAN CAPITATION	200,000	00
EXTRA CAPT.PAID	30,000	00	TRAVEL INSURANCE	20,000	00
CPD MONEY	122,000	00	BDM REGISTR. (2)	60,000	00
BUILDING	1,280,000	00	MUTUAL GRP LIFE IN	260,000	00
			JOURNAL	640,000	00
TOTAL	1,792,000	00	TELEVISION.	150,000	00
			TRANSPORT/ASG	5,000	00
			JOS BDM/ACCOM (2)	145,000	00
*BAL	-10,265	90	LOUNGE EXP	94,900	00
			BANK CHARGES	2,665	90
			BLOOD BANK/WTHD	70,000	00
			TOTAL	1,802,265	00

AUGUST

INCOME	₦	K	EXPENSES	₦	K
IMPREST	30,000	00	TREASURY BILL	3,500,000	00
CAPITATION	325,000	00	MEDICAL OUTREACH	1,000,000	00
T.BILL/INT	78,534	25	MDCAN NATIONAL	360,000	00
T.BILL LIQUIDATN	3,500,000	00	JOS NEC (2DELEG)	225,000	00
BUILDING	1,300,000	00	LOUNGE EXP/SEPT	150,700	00
			BANK CHARGES	7,064	68
TOTAL	5,233,534	25		5,242,764	68
BAL	-9,230	43			

SEPTEMBER

INCOME	₦	K	EXPENSES	₦	K
IMPREST	30,000	00	NMA/AGM	812,500	00
CAPITATION	325,000	00	BUILDING	125,000	00
BUILDING	1,300,000	00	CPD +	218,000	00
			BUILDING EXPENSES	3,700	00
			BANK CHARGES	1,275	17
TOTAL	1,655,000	00	TOTAL	1,160,475	17
*BAL	494,524	83			

BALANCES

INCOME	₦	K	EXPENSES	₦	K
JULY	1,792,000	00	JULY	1,802,265	90
AUGUST	5,233,534	25	AUGUST	5,242,764	68
SEPTEMBER	1,655,000	00	SEPTEMBER	1,160,475	17
	8,680,534	25		8,205,505	75
BAL B/F	4,809,614	93			
	353,252	87			
TOTAL	13,843,402	05	BAL	5,639,996	30

OCTOBER 2018 TO SEPTEMBER 2019 (GLOBAL)

INCOME	₦	K	EXPENSES	₦	K
OCT-DEC 2018	1,494,848	39		1,214,590	91
JAN-MAR2019	5,162,195	04		2,206,779	78
APRIL-JUNE 2019	5,283,848	00		1,677,139	49
JULY-SEP 2019	8,680,534	25		8,205,505	75
TOTAL	20,621,425	68	TOTAL	13,304,015	93
LESS EXPENSES	13,304,015	93			
	7,317,409	75			
BUILDING (1st GROUND BREAKING EXP)	300,000	00			
TV OFFSET/INSTAL	20,000	00			
	6,997,409	75			
END OF SEPT BAL	6,997,132	22			

BUILDING ACCOUNT (DRAFT)

INCOME	₦	K	EXPENSES	₦	K
OCT-DEC 2018	500,000	00	GROUND BREAKING	300,000	00
JAN-MAR2019	59,500	00	ARCHITECT PAID	75,000	00
APRIL-JUNE 2019	3,860,000	00	MEDICALOUTREACH TO COLLEAGUE	1,000,000	00
JULY-SEP 2019	3,880,000	00	TAKE OFF EXPENSES	125,000	00
TOTAL	8,299,500	00	TOTAL	1,500,000	00